

STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION

IN THE MATTER OF determining  
Whether there has been a violation of the  
Securities Act of Washington by:  
  
Richard Douglas Wright,  
  
Respondent.

SDO – 99 – 71

STATEMENT OF CHARGES AND NOTICE  
OF INTENT TO REVOKE SECURITIES  
SALESPERSON REGISTRATION AND  
ORDER DENIAL OF FUTURE  
REGISTRATION

Case No. 98-05-137

THE STATE OF WASHINGTON TO: RICHARD DOUGLAS WRIGHT  
P.O. BOX 210385  
BEDFORD, TX 76095-7385

**STATEMENT OF CHARGES**

Please take notice that the Securities Administrator of the State of Washington has reason to believe that Respondent, Richard Douglas Wright, has engaged in dishonest and unethical practices in the securities business while acting as a registered securities salesperson, and that those practices justify the entry of an order of the Securities Administrator under RCW 21.20.110(1)(g), revoking Respondent's right to renew his securities salesperson registration and denying future registration of Respondent as a securities salesperson.

The Securities Administrator finds as follows:

**TENTATIVE FINDINGS OF FACT**

**RESPONDENT**

1. Richard Douglas Wright ("Wright") was registered with the State of Washington as a securities salesperson for Linsco/Private Ledger, Corp. ("LPL") from May 1993 through April 1997. LPL is a broker/dealer of securities and has its principal place of business at 155 Federal Street 14<sup>th</sup> Floor, Boston, MA 02110.

STATEMENT OF CHARGES AND NOTICE OF  
INTENT TO REVOKE SECURITIES  
SALESPERSON REGISTRATION AND TO DENY  
FUTURE REGISTRATION

DEPARTMENT OF FINANCIAL INSTITUTIONS  
Securities Division  
PO Box 9033  
Olympia, WA 98507-9033  
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**CONCLUSIONS OF LAW**

Wright, as described above, engaged in one or more dishonest or unethical practices in the securities business as defined by WAC 460-22B-090(1), by engaging in the practice of borrowing money from customers. Such practice is grounds to deny future registration of Wright as a securities salesperson registration pursuant to RCW 21.20.110(g).

**NOTICE OF INTENTION TO DENY FUTURE REGISTRATION AS SECURITIES SALESPERSON**

Based on the above Tentative Findings of Fact and Conclusions of Law, the Securities Administrator intends to order that the Respondent's right to renew his securities salesperson registration be revoked and that any future registration of Respondent as a Securities Salesperson be denied.

**AUTHORITY AND PROCEDURE**

This STATEMENT OF CHARGES AND NOTICE OF INTENTION TO DENY FUTURE REGISTRATION AS SECURITIES SALESPERSON is entered pursuant to the provisions of RCW 21.20.110 and is subject to the provisions of RCW 21.20.120, and is subject to the provisions of ch. 34.05 RCW. The respondent, Richard Douglas Wright may make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this order. If Mr. Wright does not request a hearing in this matter, the Securities Administrator will, based on the foregoing Findings of Fact and Conclusions of Law, enter an order denying future registration of Mr. Wright as a securities salesperson.

DATED this \_\_\_\_\_ day of November 1999.

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DEBORAH R. BORTNER  
Securities Administrator

STATEMENT OF CHARGES AND NOTICE OF INTENT TO REVOKE SECURITIES SALESPERSON REGISTRATION AND TO DENY FUTURE REGISTRATION 3

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Presented by:

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Kristina L. Kneip  
Securities Examiner

Approved by:

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Michael E. Stevenson  
Chief of Compliance

STATEMENT OF CHARGES AND NOTICE OF 4  
INTENT TO REVOKE SECURITIES  
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